

NEW YORK REAL ESTATE JOURNAL

AUGUST 17-23, 2004

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HI-LIGHTS

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HUSTVEDT CUTLER ARCHITECTS PROVIDED THE DESIGN

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NEW YORK, NY Alchemy Properties Inc.'s newest residential building, 120 Gramercy Hill, is approaching 60% sold after the first 60 days of marketing. Architecturally, the fast-selling building located at 120 East 29th St. has retained the area's charming and traditional historic look of the mid-1800s.

Located between Gramercy Park and Murray Hill, the building is named 120 Gramercy Hill, after its newly minted neighborhood of Gramercy Hill.

Working with Hustvedt Cutler Architects, Alchemy was able to preserve the historic and original facades of five contiguous brownstones while blending them in to one building. 120 Gramercy Hill contains 25 one-to-four bedroom condominiums, ranging in size from



1,002 s/f to 2,659 s/f. Residences will be ready for occupancy in December.

The developer is Gramercy Hill LLC and the exclusive broker is

Wendy Triffon, director of sales, Alchemy Properties.