

REAL ESTATE WEEKLY

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RESIDENTIAL

Sales climb at Gramercy Hill

Alchemy Properties Inc.'s newest residential building, 120 Gramercy Hill, is approaching 60% sold after the first 60 days of marketing.

Architecturally, the fast-selling building located at 120 East 29th Street has retained the area's charming and traditional historic look of the mid-1800s, making for a unique and highly desirable residential complex. Cradled between Gramercy

Park and Murray Hill, the building is fittingly named 120 Gramercy Hill, after its newly minted neighborhood of Gramercy Hill.

Working with Hustvedt Cutler Architects, Alchemy was able to preserve the historic and original facades of five contiguous brownstones while blending them in to one building.

120 Gramercy Hill contains 25 one-to-four bedroom luxury condominiums, priced from \$675,000 to \$2,400,000 and ranging in size from 1,002 sq. ft. to 2,659 sq. ft. Residences will be ready for occupancy in December of 2004.

"We're amazed and extremely pleased at how fast the residences are selling," said Kenneth Horn, President of Alchemy Properties. "We designed 120 Gramercy Hill to be a luxury building with the charm and elegance of 19th century architecture, while maintaining today's cosmopolitan aesthetic."

The developer is Gramercy Hill LLC and the exclusive broker is Wendy Triffon, Director of Sales, Alchemy Properties Inc, Tel: 212.732.0372, c. 917.414.7253 or visit www.120GramercyHill.com.