

THE *REAL* DEAL

May 2004

NEW RESIDENTIAL DEVELOPMENTS

GRAMERCY HILL

120 East 29th Street

Restoration of five contiguous 1880s brownstones. Project includes adding two-and-a-half stories to the five-story buildings, which will have a total of 25 one-to four-bedroom condominiums, priced from \$675,000 to \$2.4 million and ranging in size from 1,000 square feet to 2,659 square feet. Features will include oversized windows, high ceilings, and new oak floors with walnut inlay trim. The six ground-floor duplexes will have private gardens while 11 residences will offer either a private terrace or balcony. The developer is Alchemy Properties; Hustvedt Cutler Architects was retained for the project, which is expected to be completed by December.